



INSTITUTE OF DIRECTORS  
IN IRELAND

# Board Evaluation Service

Regulated  
Entities

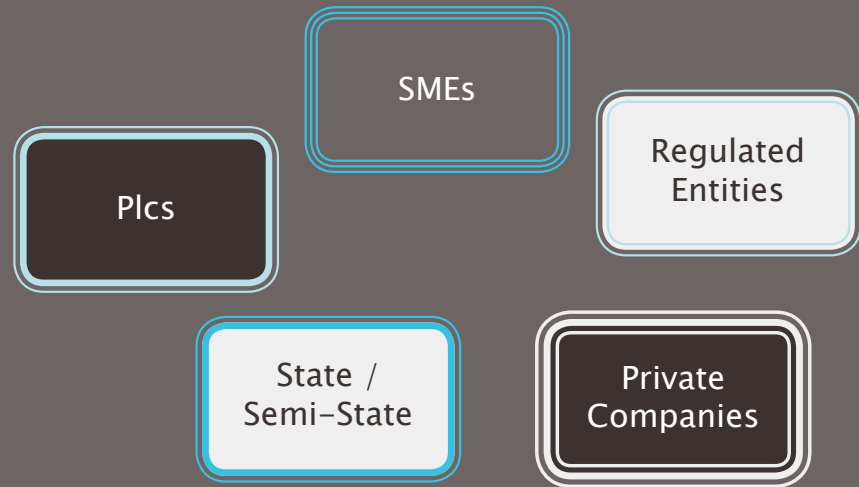
SMEs

Plcs

Private  
Companies

State /  
Semi-State

Building **Better** Boards



# The IoD Board Evaluation Service

delivering results for directors and boards

Find out how your board is performing and how you can improve it – undergo an IoD board evaluation

The Institute of Directors' board evaluation service enables directors and boards to understand how well their board is operating and looks at specific areas including strategy, business principles, risk management and internal control, performance and measurement, stakeholder management, board composition and boardroom practice. The service can also assist in evaluating the performance of individual directors. The output from the service enables the board to recognise its strengths and highlight those areas which may require improvement in order to perform more effectively.

By undergoing an independent external board evaluation, you and the board can provide assurance to regulatory authorities, stakeholders and potential investors that your organisation is committed to the highest standards of governance and probity. You can also demonstrate your commitment to continuous improvement as well as enhancing your board's performance.

# Our service

The tailor-made board evaluation service offers independent and reliable results, generated entirely from the views and opinions of your board members.

Designed to help your board to perform to its utmost potential, it is a highly effective way of investing in the future of your organisation. Your board will be evaluated by a highly capable and experienced independent assessor who will analyse and assess performance using online technology tailored exclusively for the IoD.

This service is fast, reliable and completely confidential.

# Effective evaluation

The Institute of Directors has detailed knowledge of relevant regulation, best practice standards, codes of conduct and the techniques and processes associated with high performing boards.

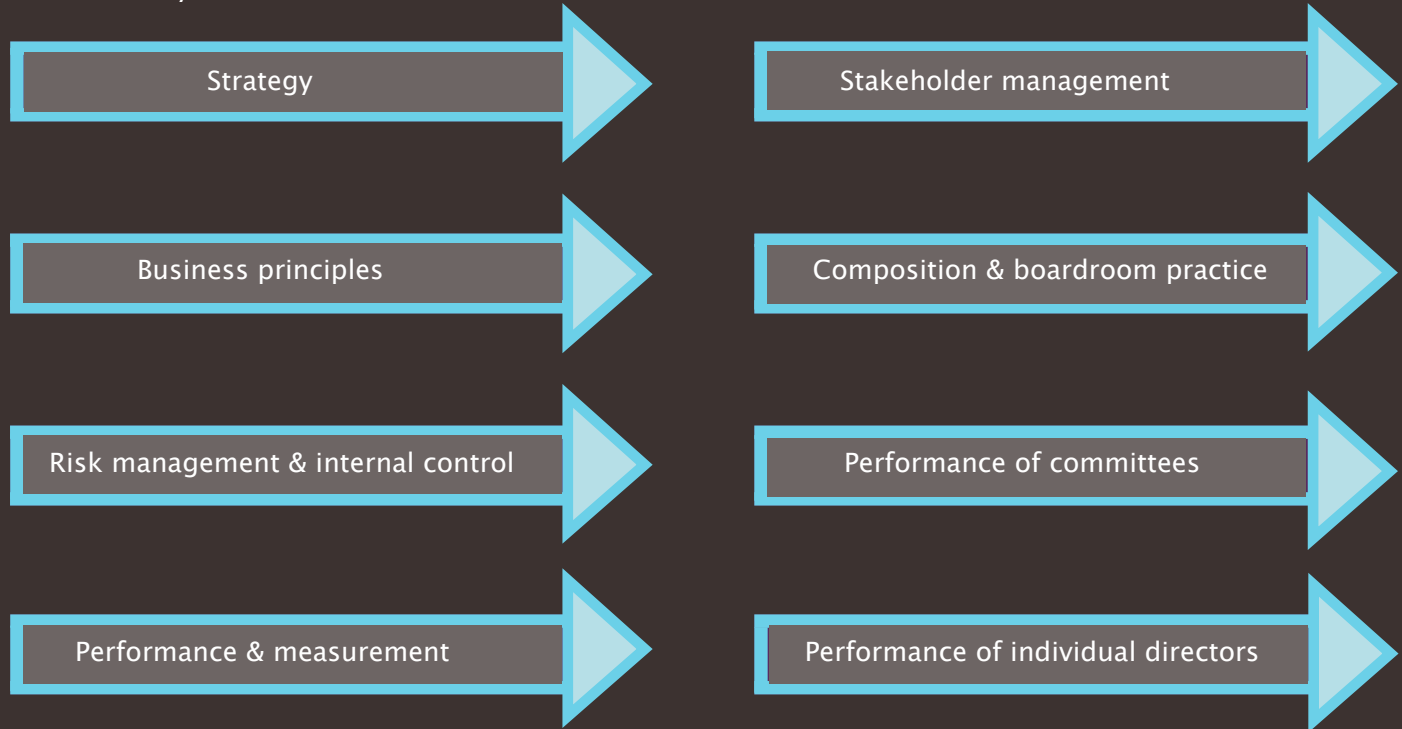
Under the unitary board system, in general terms, the governing body is responsible for setting the organisation's strategy and monitoring its implementation, and ensuring compliance with internal and external laws, as well as regulations and policies. While executive management is responsible for implementing the board's strategy and policies and the day-to-day management of the company.

The questions raised and the answers given through an IoD board evaluation will highlight strengths and weaknesses. The performance of board committees and/or individual directors may also be assessed.

The whole board should be involved in reviewing the outcomes of the evaluation report, which will acknowledge the board's strengths and identify any weaknesses to be tackled. The report will also raise any varying opinions among directors, enabling your board to address and resolve any differences.

# What areas are evaluated?

A board performance evaluation enables directors to understand how well the board is operating in a number of key areas.



# Step by step evaluation



The client report covers the performance of the board. For reasons of confidentiality, it does not cover the performance of individual directors. If you choose to include an evaluation of individual directors, the chairman of the board will be provided with a separate assessment of each director, combining the director's self-assessment and the assessment of the director by the chairman. It is then up to the chairman to review this with the director on a one-to-one basis as required.

# Menu of services

With a range of evaluation options available, you can choose which service is best suited to the needs of your board.

The service can also be customised to suit your board's specific requirements.

Option	Scope			Input			Output	
	Board only	Board and individual directors or Board and committees	Board, individual directors and committees	Online by board members	Follow-up telephone interviews with each director	Face-to-face interviews with each board member	Report	Feedback presentation to Board
	1	✓					✓	
	2		✓				✓	
	3			✓	✓		✓	✓
	4		✓	✓		✓	✓	✓



# Who will carry out the assessment?

The IoD has retained a number of assessors to conduct board performance evaluations. With a combined experience of more than 65 years as board members of Plcs, regulated entities, large private companies, SMEs, State and semi-State organisations, each assessor is a qualified Chartered Director with vast knowledge and insight into what makes an effective board.

Having worked across sectors as diverse as telecoms, financial services, hospitality, motor, the service industry, corporate governance, property, urban and rural renewal, health, arts, communications, construction, energy and education, our assessors are equipped with the skills and expertise to offer your board an effective and efficient evaluation service.

# Why undertake an IoD board evaluation?

Undertaking a thorough and independent external board evaluation with the IoD will enable your board

- Gain valuable insights into the effectiveness of your board
- Provide you with a roadmap of areas for improvement
- Enhance the performance and effectiveness of your board
- Assist you in meeting regulatory and governance requirements

To find out how well your board is performing please contact us, in confidence:

Maura Quinn  
Chief Executive  
Institute of Directors in Ireland  
Europa House  
Harcourt Street  
Dublin 2

Tel: +353 1 411 0010

Fax: +353 1 411 0090

E: [mquinn@iodireland.ie](mailto:mquinn@iodireland.ie)

W: [www.iodireland.ie](http://www.iodireland.ie)

Regulated  
Entities

SMEs

Plcs

State /  
Semi-State

Private  
Companies