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An Update on the Programme For Government and the Irish Economy

Minister for Public Expenditure and Reform
Michael McGrath TD

Morning and Evening Briefings Series: Kindly Sponsored by Mazars

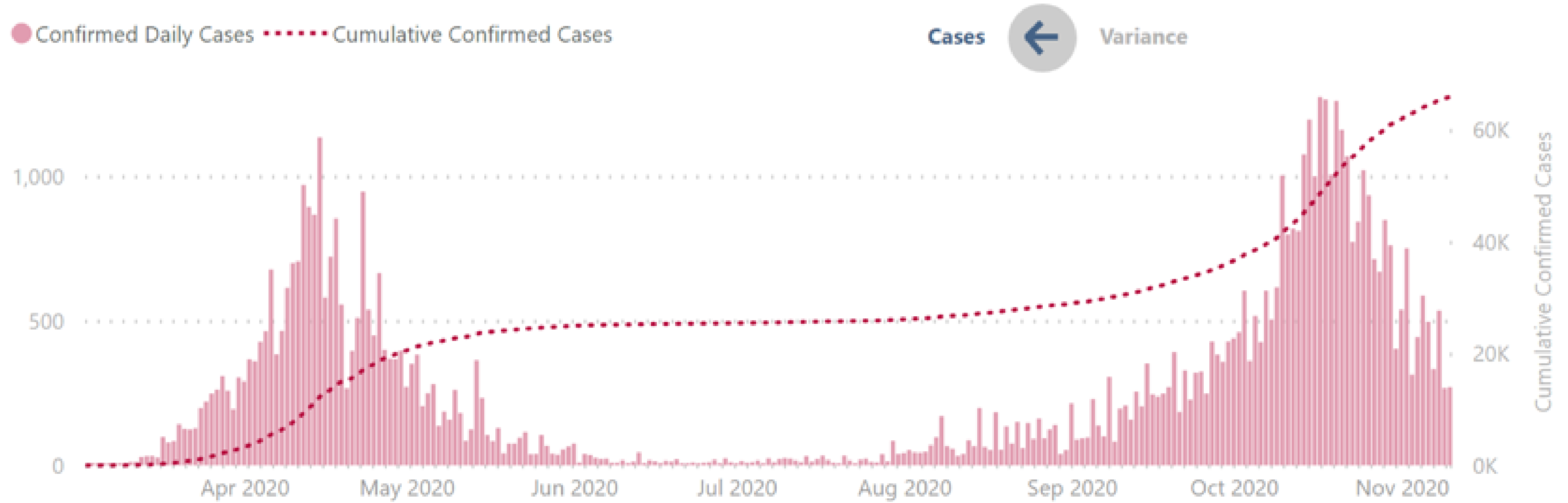


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Confirmed National Covid Cases



Confirmed Cases

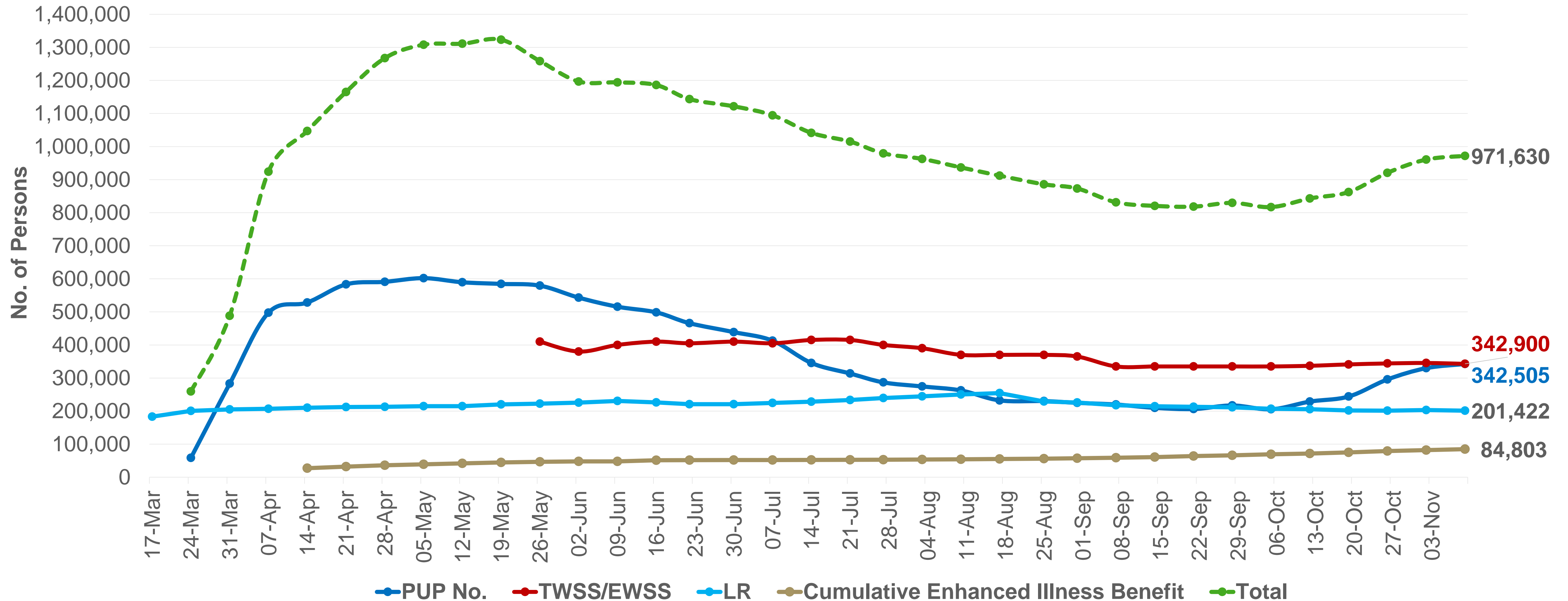


Weekly Trend of Number Supported



Total number on PUP is now 342,505 an increase of 12,514 or 3.8% from the previous week. There are 33,400 employers receiving payments for 345,500 employees on EWSS.

Weekly Number on COVID temporary schemes and the Live Register



Current Number Supported



Current Numbers on temporary COVID 19 schemes and other jobseeker schemes

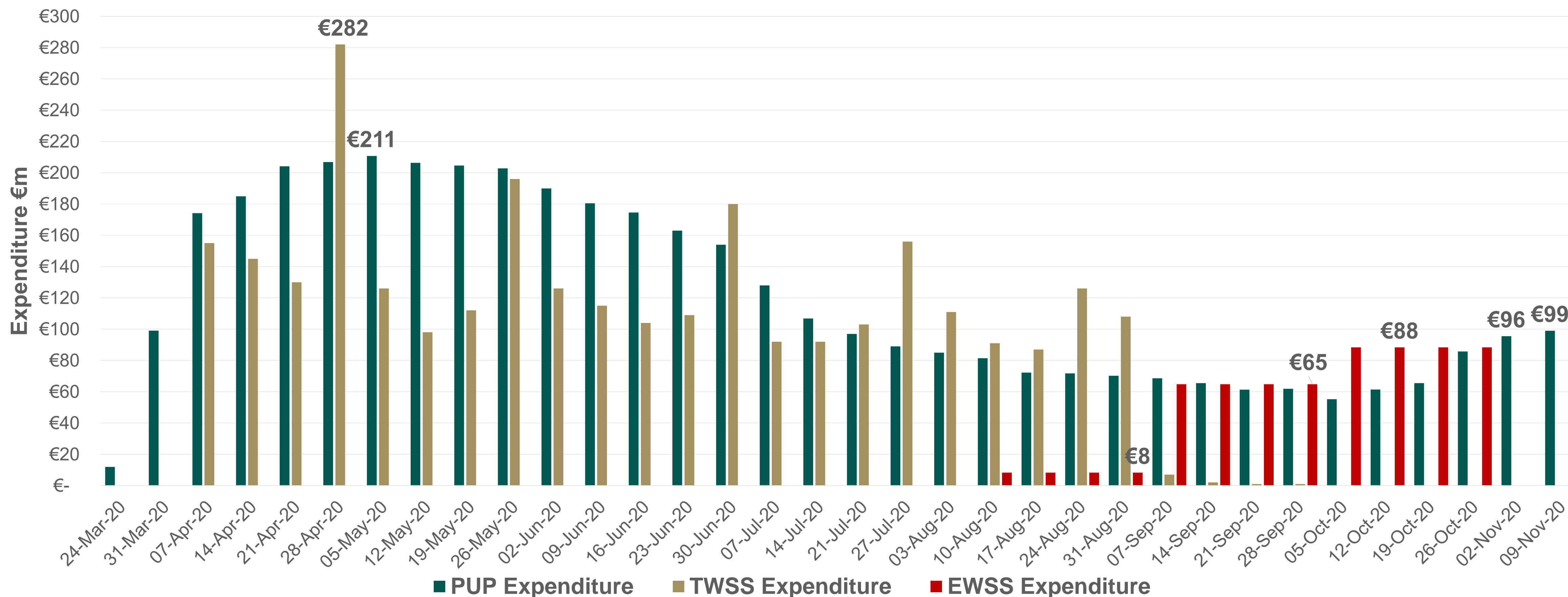
Scheme	Numbers Supported
Total No. on COVID-19 PUP (9th November)	342,505
Live Register (6th November)	201,422
No. Employees EWSS (5th November)	342,900
Enhanced Illness Benefit Cumulative (27 October)	84,803
Total Number of Individuals Covered	971,630
Employers claiming Covid-19 Restrictions Support Scheme (CRSS) (5th November)	2,600

Weekly Trend of Expenditure



Weekly Spend on PUP has increased to **€99m** under Level 5 restrictions, **€33m more** than weekly spend under Level 3. EWSS costs for October were **€353m**, around €88m per week. September EWSS costs were **€259m**, which is approximately €65m per week.

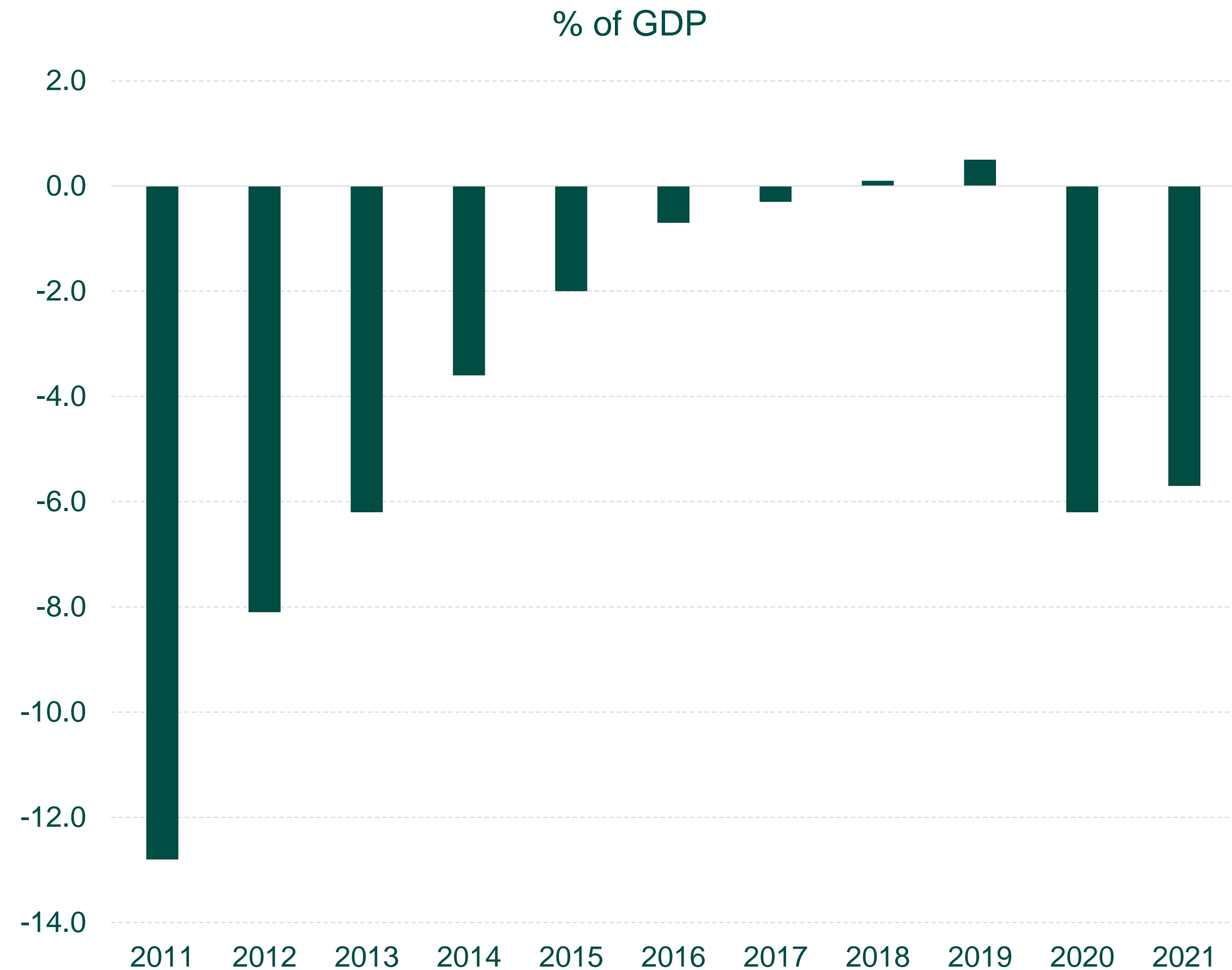
Weekly Expenditure of COVID Schemes and Other social welfare schemes



General Government Balance



- General government balance of -6.2% of GDP forecast for 2020, improving to -5.7% of GDP in 2021.
- The significant deterioration in the general government balance this year reflects the impact of Covid-19 on the economy and increased expenditure to support affected sectors.



Major Investment in Public Expenditure underway



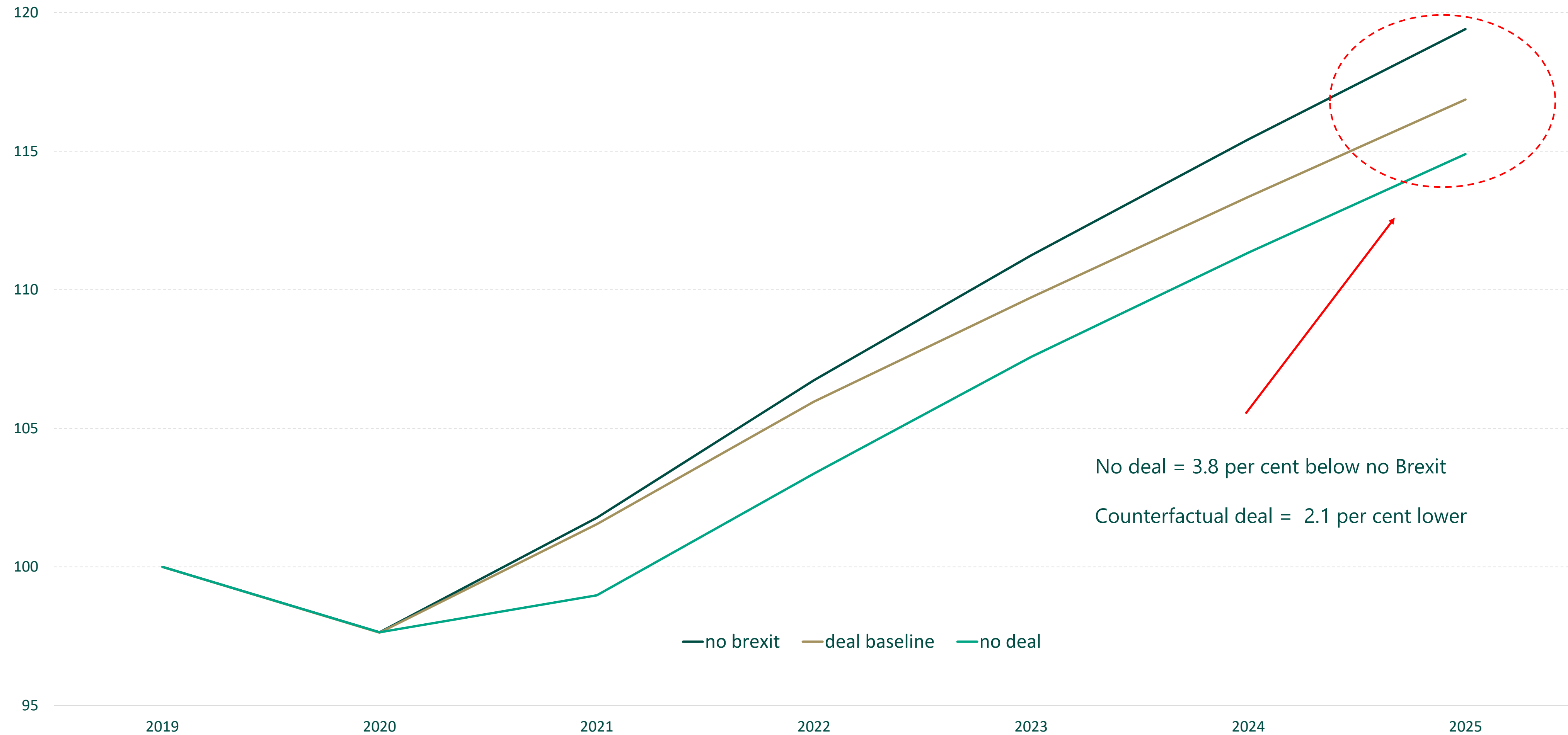
- ❑ NDP: 2018-2027 provides for over €90bn in Exchequer funding and €25bn from commercial state sector currently planned.
- ❑ Investment will see Ireland surpass the EU average as a share of national income.
- ❑ The overall capital allocation for 2021 is €10.1bn which represents an increase of 23.3% over the original 2020 allocations and exceeds the previous 2008 peak of €9bn.
- ❑ Review of NDP recently launched

Source: National Development Plan

Impact of No Trade Deal Brexit: Medium Term



GDP levels – 2019 = 100



Budget 2021 forecasts, annual per cent change unless stated



	2019	2020	2021
GDP	5.6	-2.4	1.7
Modified Domestic Demand	3.3	-6.1	4.9
Modified gross national income (current prices)	7.6	-5.1	2.7
Personal consumption	3.2	-7.5	7.0
Government consumption	6.3	15.2	-1.6
Modified investment	1.2	-19.3	6.6
Exports	10.5	1.9	1.0
Modified imports	12.4	2.0	2.6
Employment	2.9	-13.7	7.6
Unemployment (rate)	5.0	15.9	10.3

Household Savings Rate

