

INSTITUTE OF DIRECTORS
IN IRELAND

Breakfast & Evening Briefing Series

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IoD Evening Briefing Series

Cork

15th May, 2018

‘Getting Yourself Board Ready’

by

Pat McGrath CDir

Corporate Governance – *what is it?*

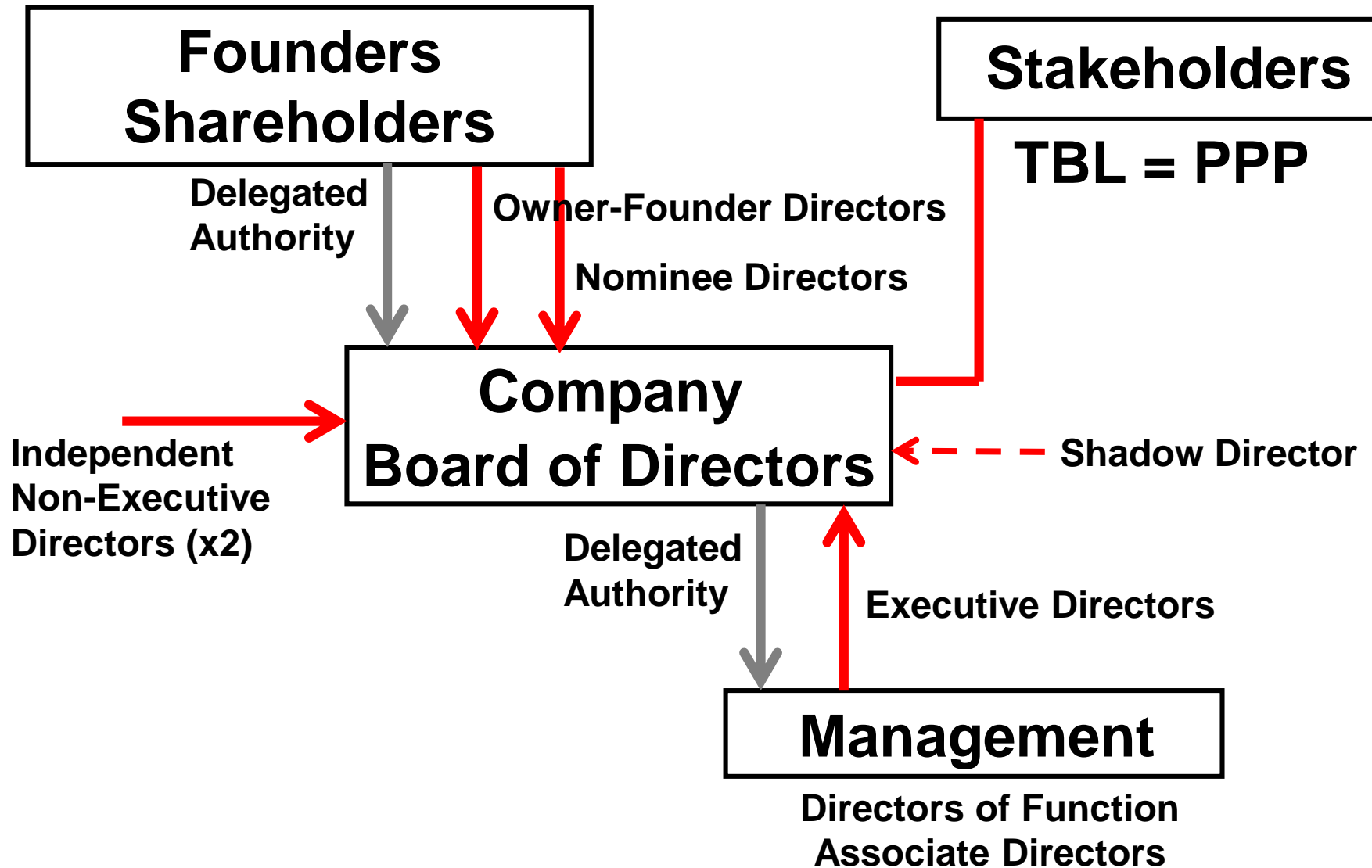
- ***“The system by which companies are directed and controlled”***

Cadbury 1992

- ***“Corporate governance involves a set of relationships between a company’s management, it’s board, it’s shareholders and other stakeholders”***

OECD

Shareholders, Board, Management, etc.



Responsibilities

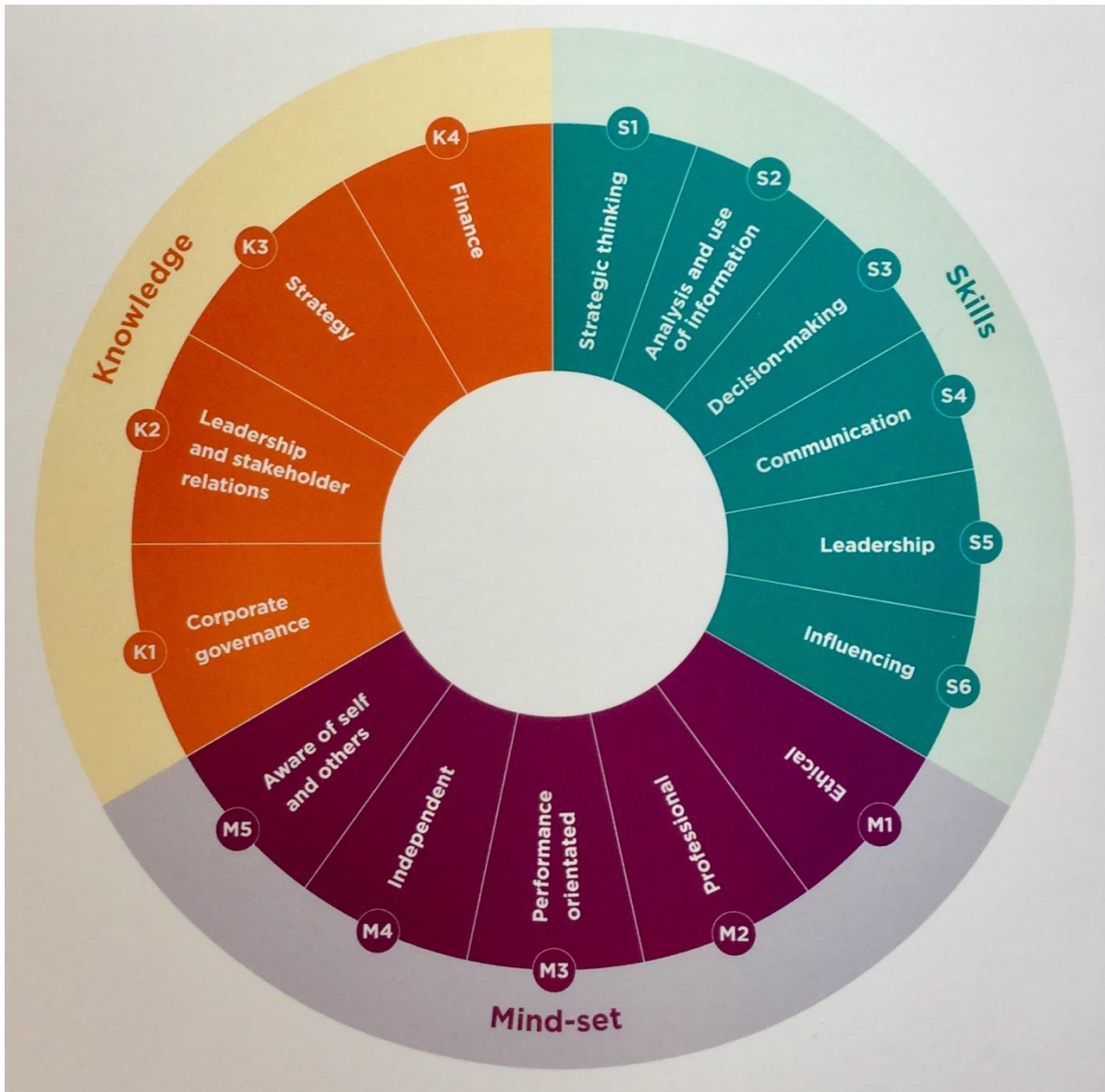
Directors

- Vision, Mission, Values
- Own Strategy
- Org Structure & Capabilities
- Delegate Authority
- Accountable to S'holders
- Regard for Stakeholders
- Decide Risk Appetite
- Ensure Internal Controls
- Monitor Manag't Performance
- Conform to Statutory/Legal
- Reserved Matters

Managers

- Promote V, M, V
- Implement Strategy
- Business Plan
- Operational Targets
- Allocate Resources
- Measure & Report
- Manage Risk

IoD Director's Competency Framework



Knowledge

Corporate governance
Stakeholder relations
Strategy
Finance

Skills

Strategic thinking
Analysis of information
Decision-making
Communications
Leadership
Influencing

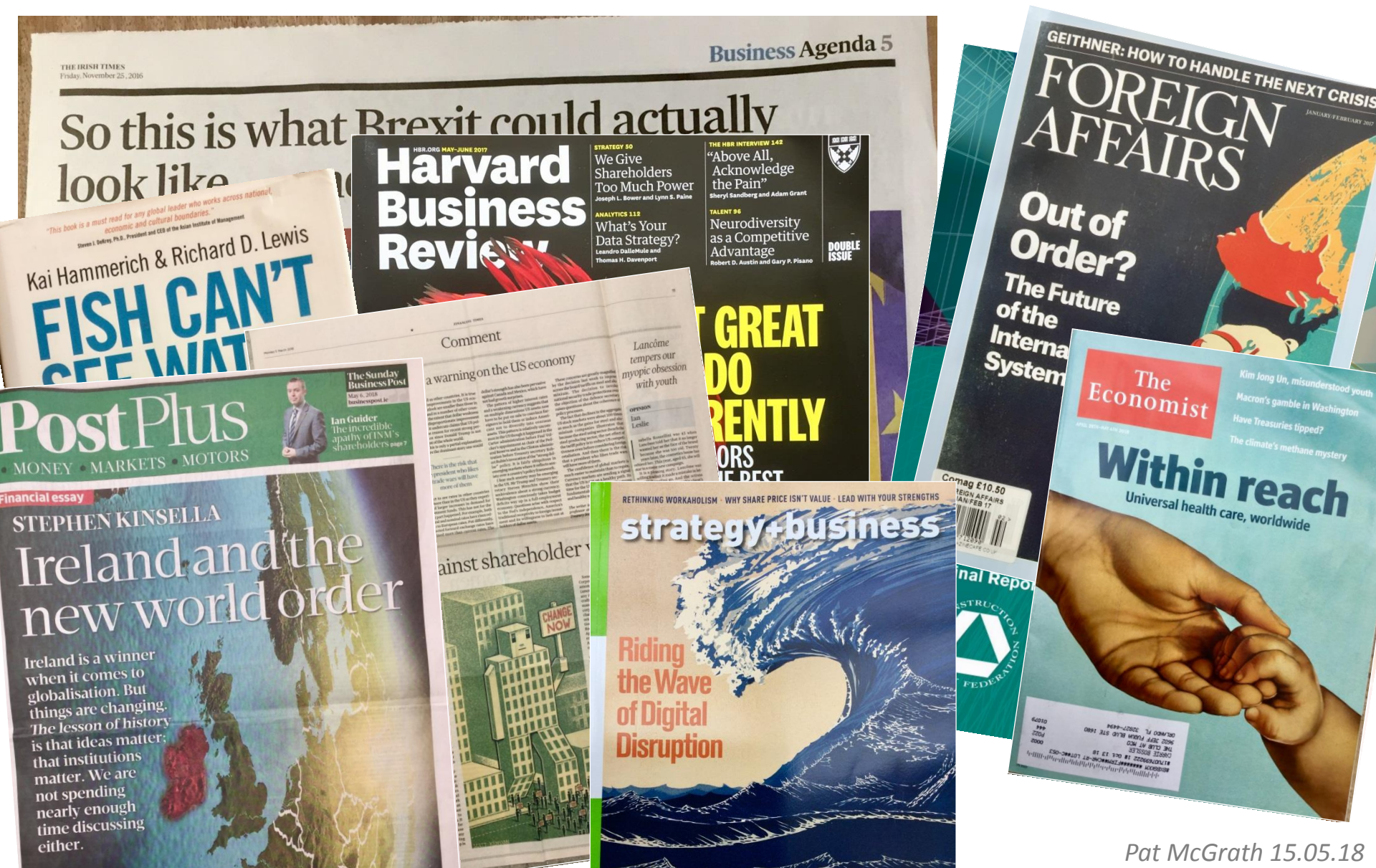
Mind-set

Ethical
Professional
Performance oriented
Independent
Aware of self & others

My Top 5 Director Competencies

- **Governance**
- **Strategy**
- **Finance**
- **Culture, People & Org Behaviour**
- **Knowing what's happening around you.....**

Do you know what's happening?



Look Back 5 Years & Forward 5 Years

Look Back 5 Years.....

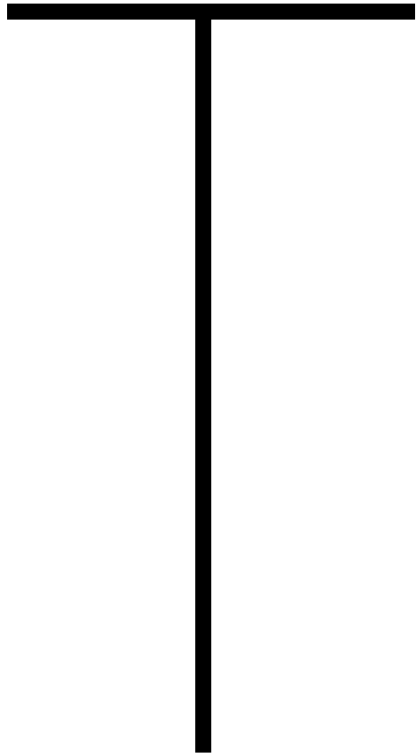
- Trump
- BREXIT
- ISIS rise & fall
- Terrorism in Europe
- Mass migration
- Power of social media
- Homelessness
- GDPR

Look Forward 5 Years.....

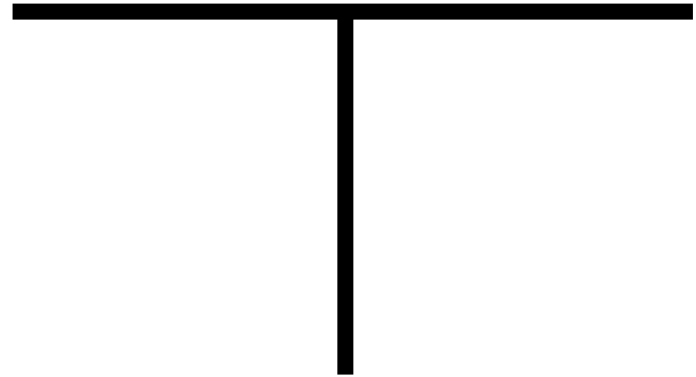


The Knowledge 'T'

Manager's 'T'



Director's 'T'



Company Ownership.....

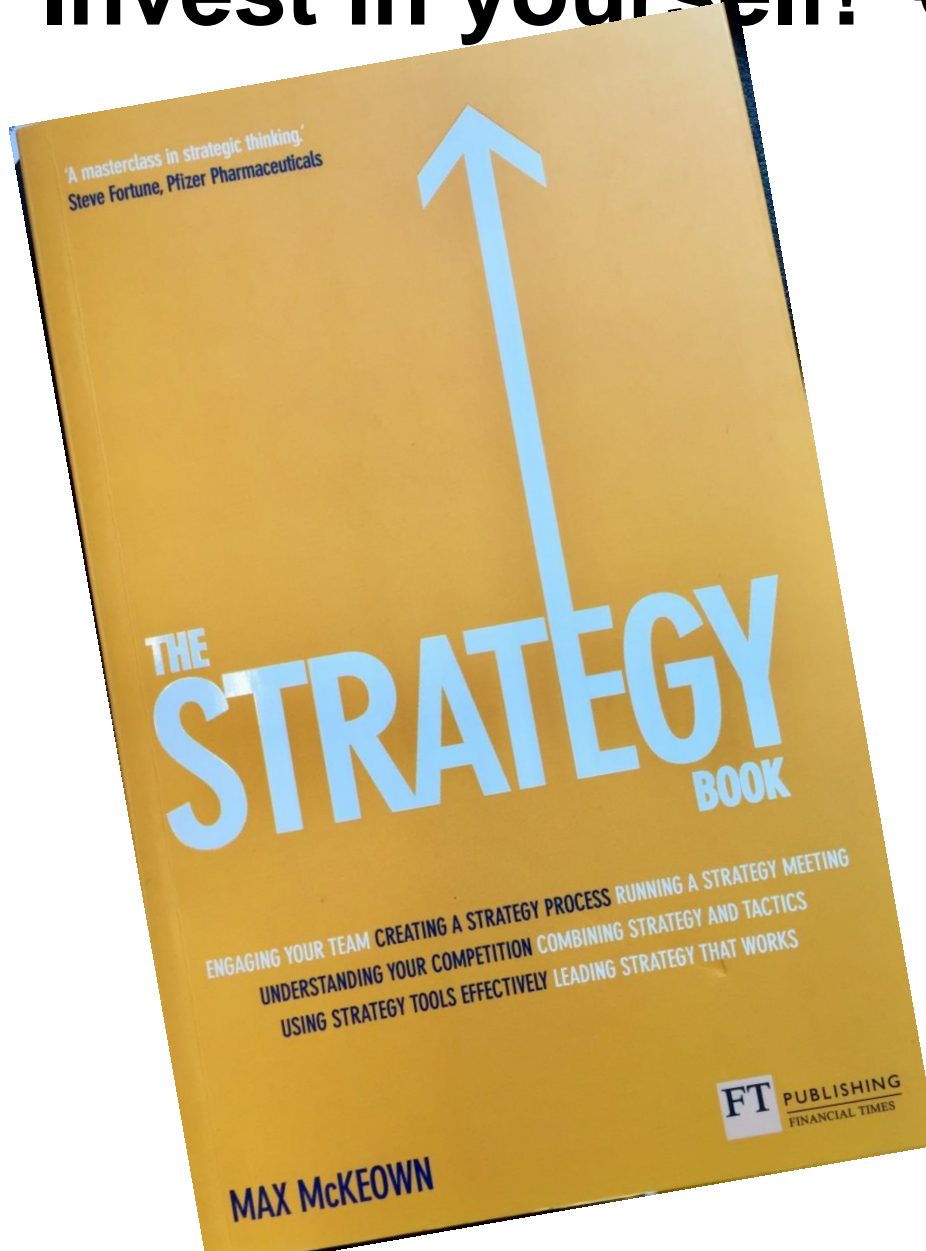
- *Who owns the company?*
- *Who think they own the company?*
- *Shareholder Agreement?*
- *What's the funding model: equity, debt or free cash? And who decides?*
- *What's the company valuation?*
- *What's the ownership succession plan?*
- *'Sweat equity' = employee ownership?*
- *Is the company an acquisition target?*

Invest in yourself!

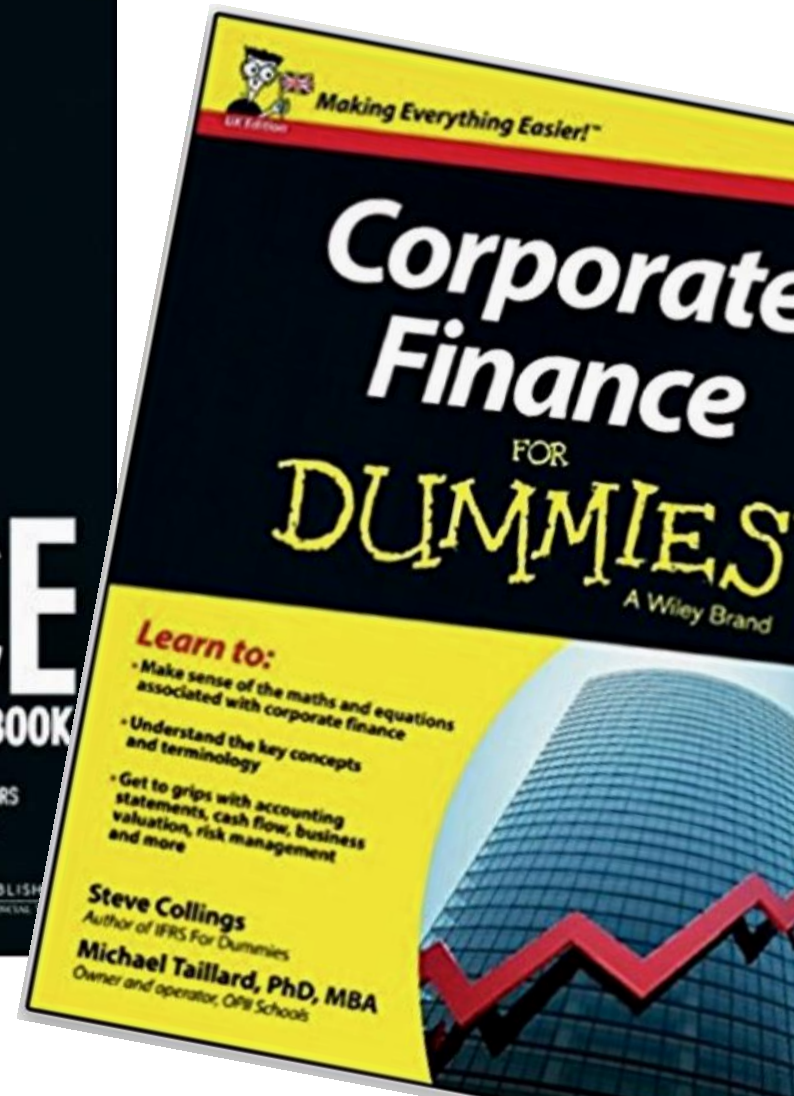
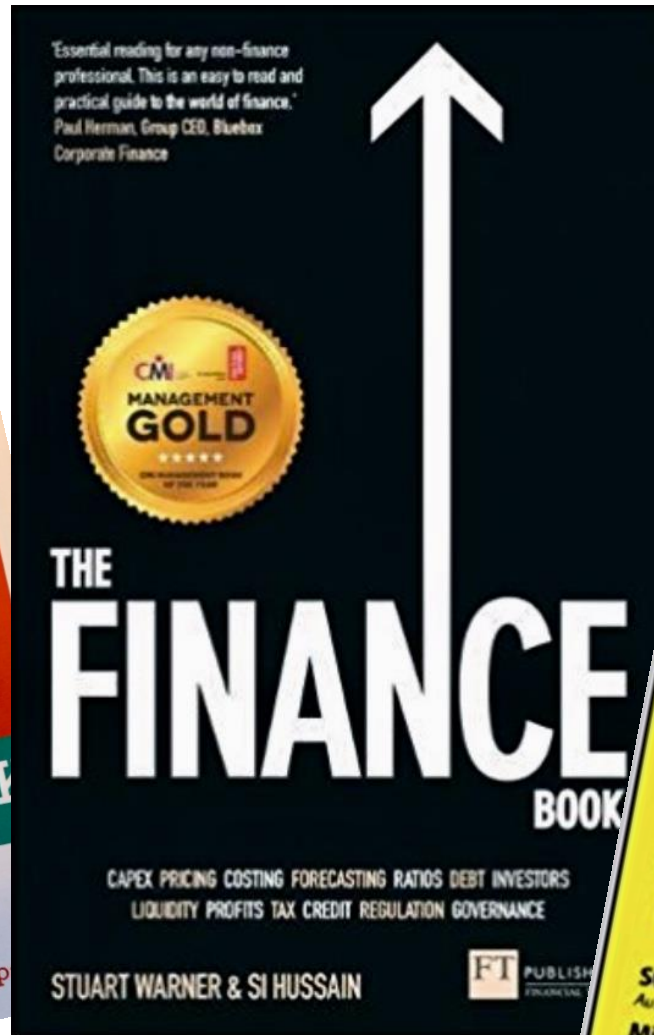
And it's free!



Invest in yourself! €25



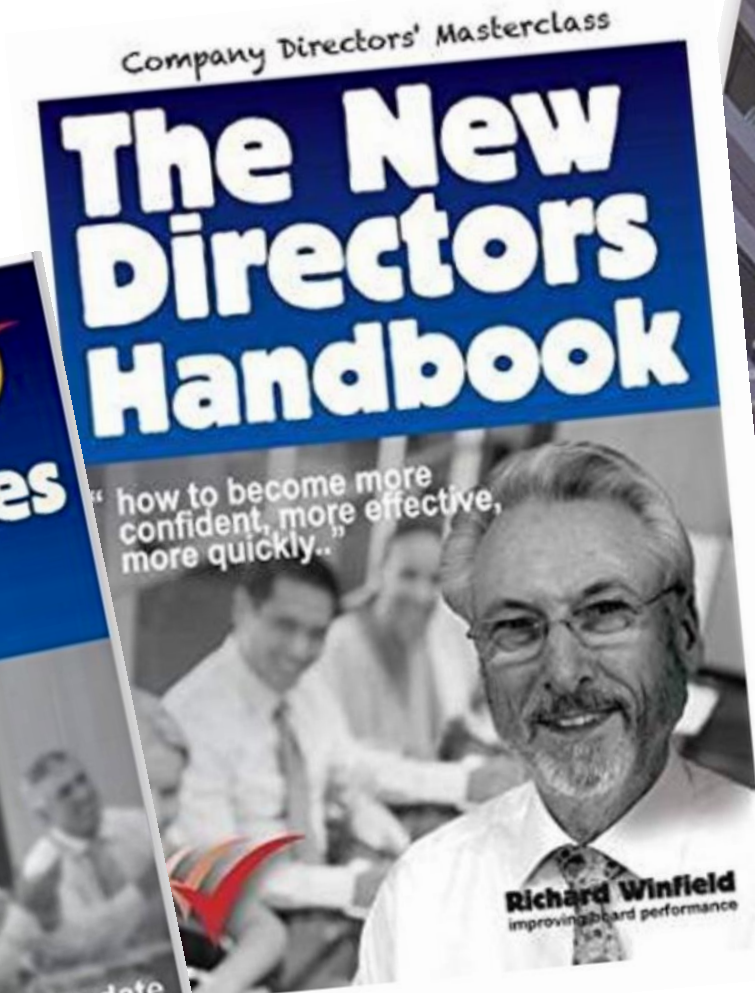
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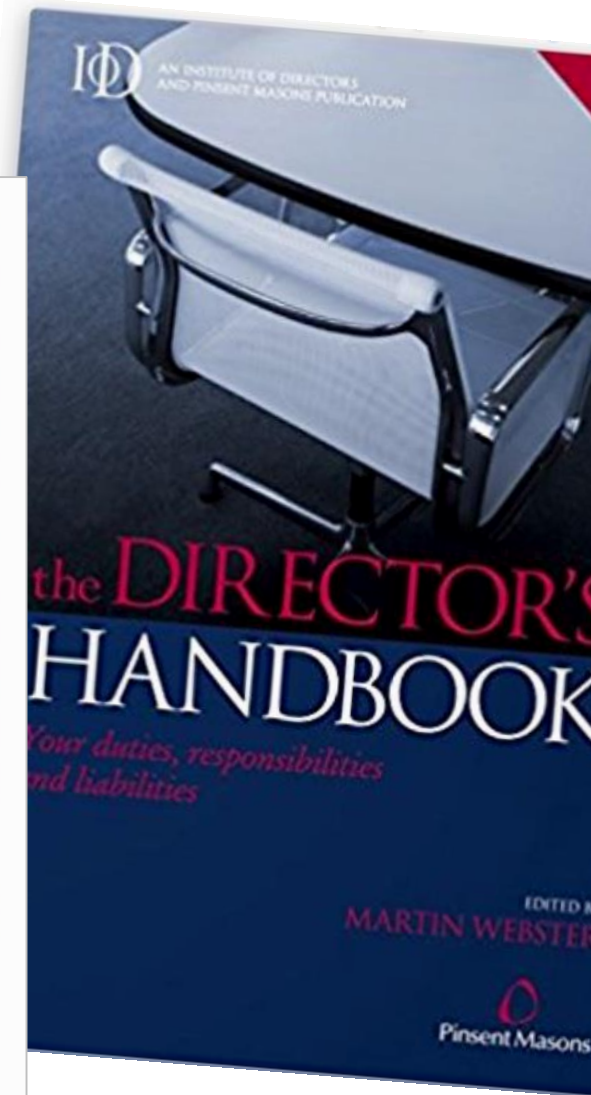
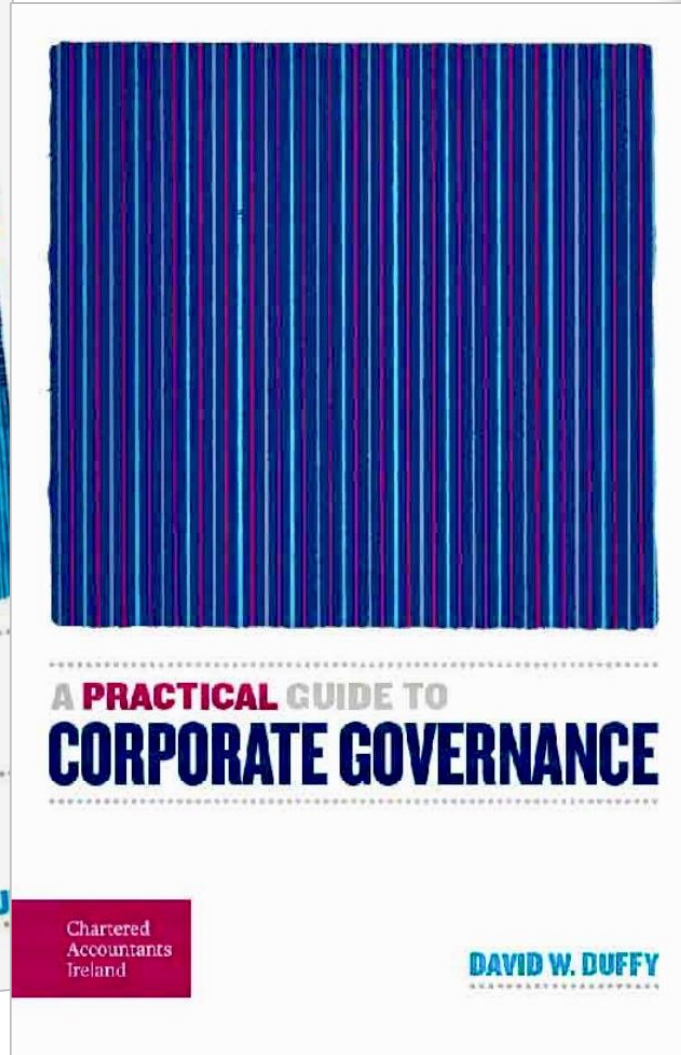
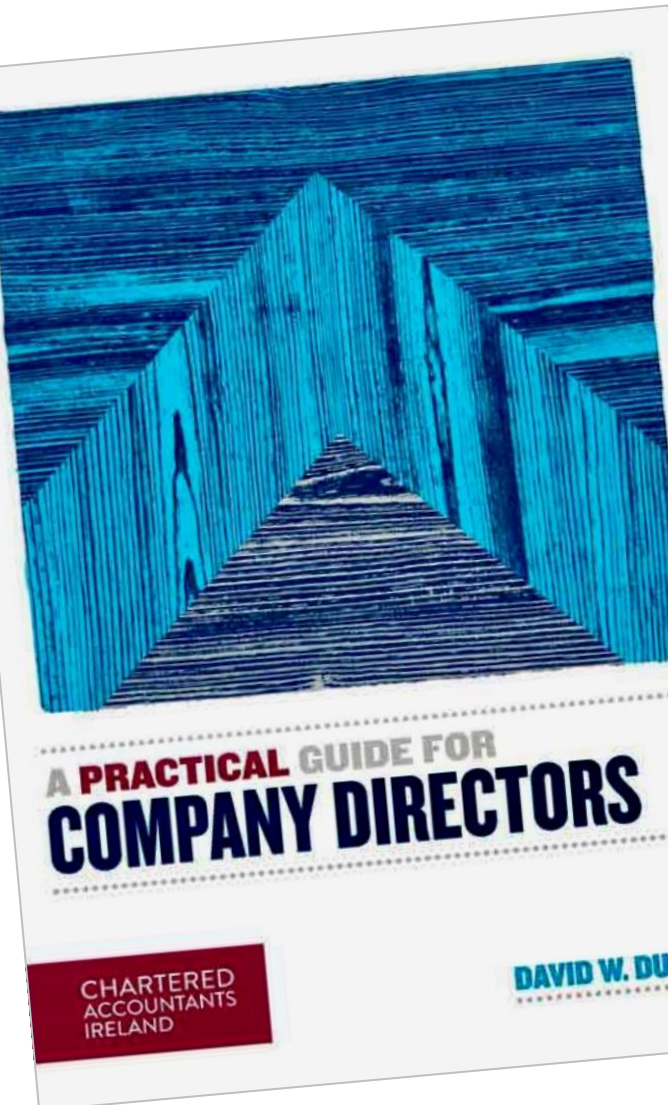
Invest in yourself! €10



Invest in yourself! €15-20



Invest in yourself! €40-50



Invest in yourself! €400



INSTITUTE OF DIRECTORS
IN IRELAND

09 May

Workshop on Understanding the Role and Responsibilities of the Board, its Chair and Directors - Cork

This one-day workshop on Understanding the Role and Responsibilities of the Board, its Chair and Directors - Cork will be presented by John Smyth, Chartered Director.

What do I gain from this workshop?

- A better understanding of the role and duties of directors
- Increased knowledge of current regulatory and governance issues
- Increased awareness of issues around directors' liability

Invest in yourself! €500



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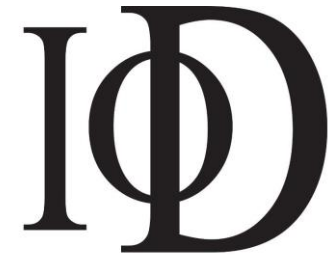
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Leadership in business is the ability to constantly adapt, move and forge new relationships to respond to the challenges of your business. As a member of the Institute of Directors in Ireland, you will be connected to an active network of over 2,700 senior business leaders. You will immediately access a comprehensive range of workshops, specialist courses, online resources and inspirational events designed for your personal and professional development as a business leader.

Invest in yourself! €12,000



INSTITUTE OF DIRECTORS
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Director Training

Director Training

Chartered Director Programme ▼

About the Programme

Application Process, Costs
& Upcoming Dates

Expression of Interest
Form

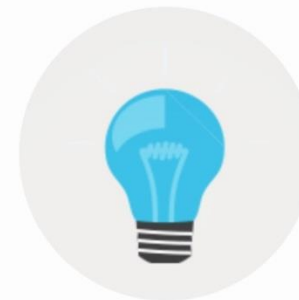
Becoming a Chartered
Director

Current Programme
Participants & Alumni

Registered Chartered

Chartered Director Programme

Dynamic and professional boards of directors have a collective responsibility to ensure that each individual is able to perform their duty effectively and to lead the organisation. The Chartered Director Programme will equip you, as a director, with the all-round skills, knowledge and understanding essential for successfully directing an organisation from a strategic perspective.



Invest in yourself! *Free!!*

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edX

Wharton, Berkeley, MIT, Harvard, etc, etc.....

Summary.....

- ***Independent and critical thinking***
- ***Challenge, challenge, challenge***
- ***Advanced common sense.....***

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Thank you!





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