



INSTITUTE OF DIRECTORS
IN IRELAND

Institute of Directors in Ireland

Minutes of Annual General Meeting

Date: Thursday, 23 May 2019 at 18.00 hours

Venue: Cliff Townhouse, 22 St Stephen's Green, Dublin 2

Present:

1. Michael Somers, President
2. Liam Daniel, Company Secretary
3. Heather Ann McSharry
4. Harry Lorton
5. Dan Flinter
6. Gary Kennedy
7. John Reynolds
8. Imelda Reynolds
9. Derry O'Donovan
10. Paddy McDermott
11. Ralph MacDarby
12. Adrian Geissel
13. Damian Kennedy
14. John Smyth

Attending:

Maura Quinn
Thora Mackey
Anne Mannion

Dr Michael Somers, President, welcomed all those in attendance to the twenty fifth AGM of the Institute of Directors in Ireland.

Attendees were invited to sign the attendance list if they had not done so.

Part of the IoD International Network

Chief Executive: Maura Quinn. Company Secretary: Liam Daniel

Directors: H Lorton (President), L Daniel, D Flinter, G Kennedy

HA McSharry, H Nolan, I Reynolds, J Reynolds, G Slowey, M Somers

A company limited by guarantee, registered in Ireland number 197643

The President then invited the Company Secretary, Liam Daniel, to read the following apologies received:

Apologies:

Helen Nolan
Gina Quin
Robert Grier
Padraic White
Tim Lucey
Garrett Dempsey
William McDonald

The President sought approval for the notice of the AGM:

This was approved unanimously.

1. To seek approval for the Minutes of the AGM of 24 May 2018, having been previously circulated and not having received any comments thereon.

This was agreed unanimously.

The President subsequently signed the Minutes of this meeting.

2. The Report of Council and Financial Statements for the year ended 31st December 2018 and the Auditors' Report.

- i. Report of Council, having been previously circulated electronically with hard copies available at the meeting, was taken as read. All agreed.
- ii. Auditors' Report of BDO, Auditors, to the Institute of Directors in Ireland, having been received was agreed to be taken as read. All agreed.
- iii. The President opened the Reports and Financial Statements for discussion. There were no comments.

As no one wished to say anything further, the President proposed the motion:

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“That the Report of the Council and Financial Statements for the year ended 31 December 2018, as submitted to the meeting, be, and are, hereby adopted.”

This was unanimously agreed.

3. To re-elect the following Council Members:

Liam Daniel

Proposed: John Smyth

Seconded: Harry Lorton

Dan Flinter

Proposed: Ralph MacDarby

Seconded: Heather Ann McSharry

Harry Lorton

Proposed: Imelda Reynolds

Seconded: Liam Daniel

Heather Ann McSharry

Proposed: Liam Daniel

Seconded: Imelda Reynolds

This was unanimously agreed.

4. To elect the following Council Members;

Gary Kennedy

Proposed: Heather Ann McSharry

Seconded: Derry O’Donovan

Helen Nolan

Proposed: Harry Lorton

Seconded: Heather Ann McSharry

Imelda Reynolds

Proposed: Liam Daniel

Seconded: Heather Ann McSharry

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John Reynolds

Proposed: Imelda Reynolds

Seconded: Ralph MacDarby

5. “That the Council be authorised to fix the auditors’ remuneration.”

Proposed: Liam Daniel

Seconded: John Reynolds

This was unanimously agreed.

6. President’s Address

The President then provided a summary presentation of the highlights of the work of the IoD in all areas over the previous twelve-month period.

He concluded his remarks by thanking the IoD Council and Executive for all their support and assistance to him over the tenure of his time as IoD President. He had very much enjoyed the last two years.

He wished the President elect, Harry Lorton, every success for the next two years as IoD President.

Harry Lorton thanked Michael Somers very much and said how honoured he was to become the IoD President and how he looked forward very much to meeting and working with the members of the IoD over the next two years.

Any Other Business

There being no other business, the AGM was formally closed.

The President then invited members in attendance to a reception.

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