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# The European Union after Brexit – Challenges and Opportunities

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[www.vulcanconsulting.eu](http://www.vulcanconsulting.eu)

# 2019: Uncertainty Continuing

- Brexit
- Eurozone volatility
- Slowdown in growth & Investment
- Unpredictable US administration – trade tensions
- European Elections May
- New EU Commission
- Continued rise of populism in Member States - Poland, Hungary, Italy
- Changing dynamics within EU institutions & regulators



# Brexit Timeline

Where are we now?

**27**  
March

8 indicative votes failed in the House of Commons

**29**  
March

Possible MV3

**1**  
April

Possible vote on Customs Union 2.0 and 'People's Vote'

**09**  
April

May travels to Berlin and Paris to seek support for extension

**10**  
April

Special Council summit on Article 50

**12**  
April

Brexit deadline



# Anglo – Irish Relations

- Severely damaged
- Brexiteers – shocked by EU support for Ireland
- Brexit has made it imperative to find new ways to work together, outside of the EU
- Commonwealth – worth considering

# EU Post Brexit

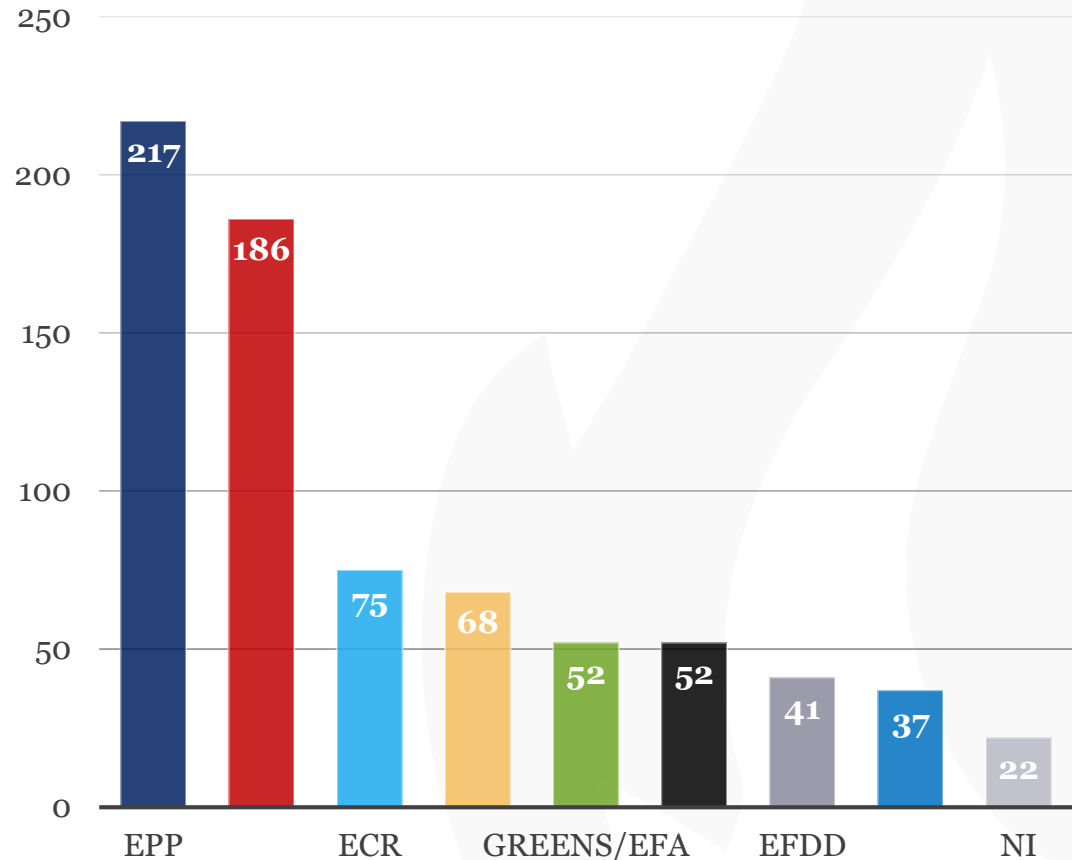
- European Parliament Elections : EP more important than ever via co-decision mechanism
- EP elections will determine leadership of EU Commission, Council and Parliament
- Major shift in personnel & power within Member States – Merkel gone, Macron rising, Italy ruled by populists and UK out
- All of these changes will influence policy and regulatory dynamics
- **BIG CHANGES – WE NEED TO BE PREPARED**

# European Parliament (March '19)

Current composition



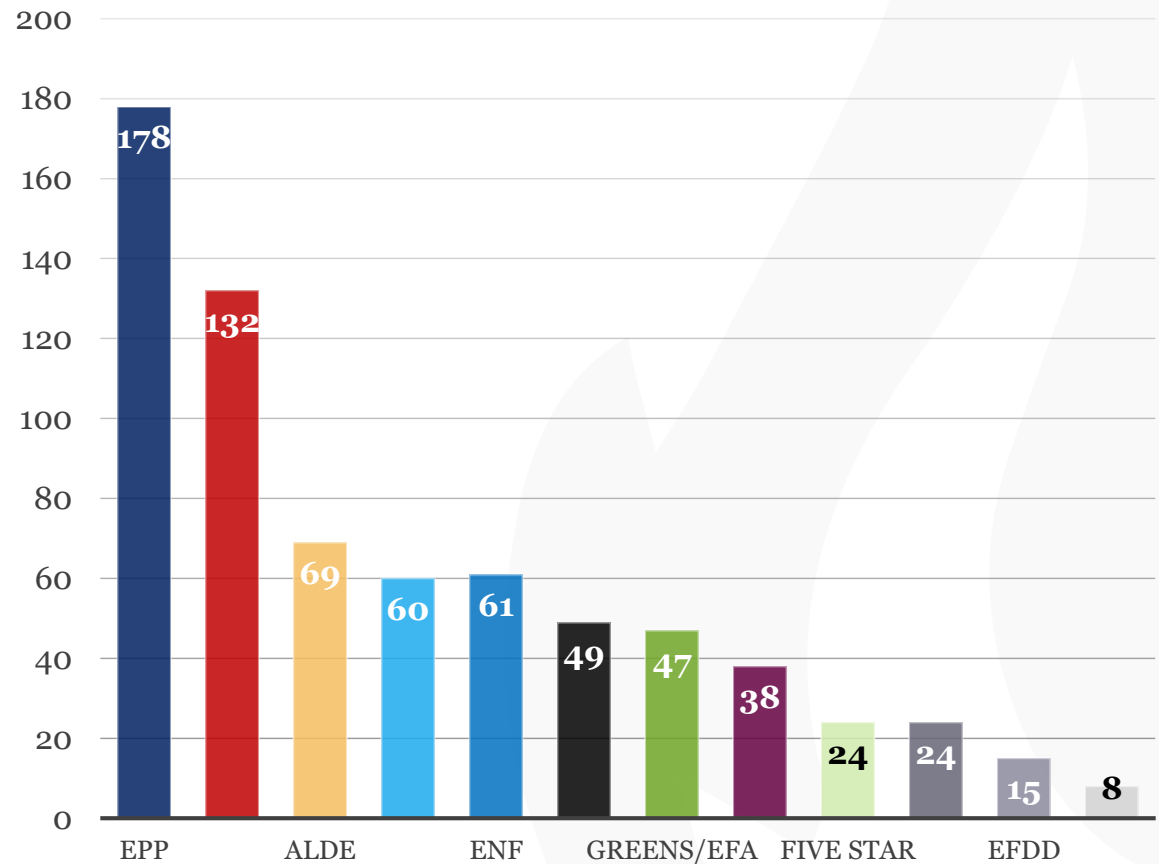
<b>EPP</b>	<b>217</b>	<b>26.66%</b>
<b>S&amp;D</b>	<b>186</b>	<b>22.85%</b>
<b>ECR</b>	<b>75</b>	<b>9.21%</b>
<b>ALDE</b>	<b>68</b>	<b>8.35%</b>
<b>Greens/EFA</b>	<b>52</b>	<b>6.39%</b>
<b>GUE/NGL</b>	<b>52</b>	<b>6.39%</b>
<b>EFDD</b>	<b>41</b>	<b>5.04%</b>
<b>ENF</b>	<b>37</b>	<b>4.55%</b>
<b>NI</b>	<b>22</b>	<b>2.70%</b>



# European Parliament Predictions



<b>EPP</b>	<b>178</b>	25.25%
<b>S&amp;D</b>	<b>132</b>	18.72%
<b>ALDE</b>	<b>69</b>	9.79%
<b>ECR</b>	<b>60</b>	8.51%
<b>ENF</b>	<b>61</b>	8.65%
<b>GUE/NGL</b>	<b>49</b>	6.95%
<b>Greens/EFA</b>	<b>47</b>	6.80%
<b>New Parties</b>	<b>38</b>	5.39%
<b>Five Star Movement</b>	<b>24</b>	3.40%
<b>La Republique enmarche</b>	<b>24</b>	3.40%
<b>EFDD</b>	<b>15</b>	2.13%
<b>NI</b>	<b>8</b>	1.13%



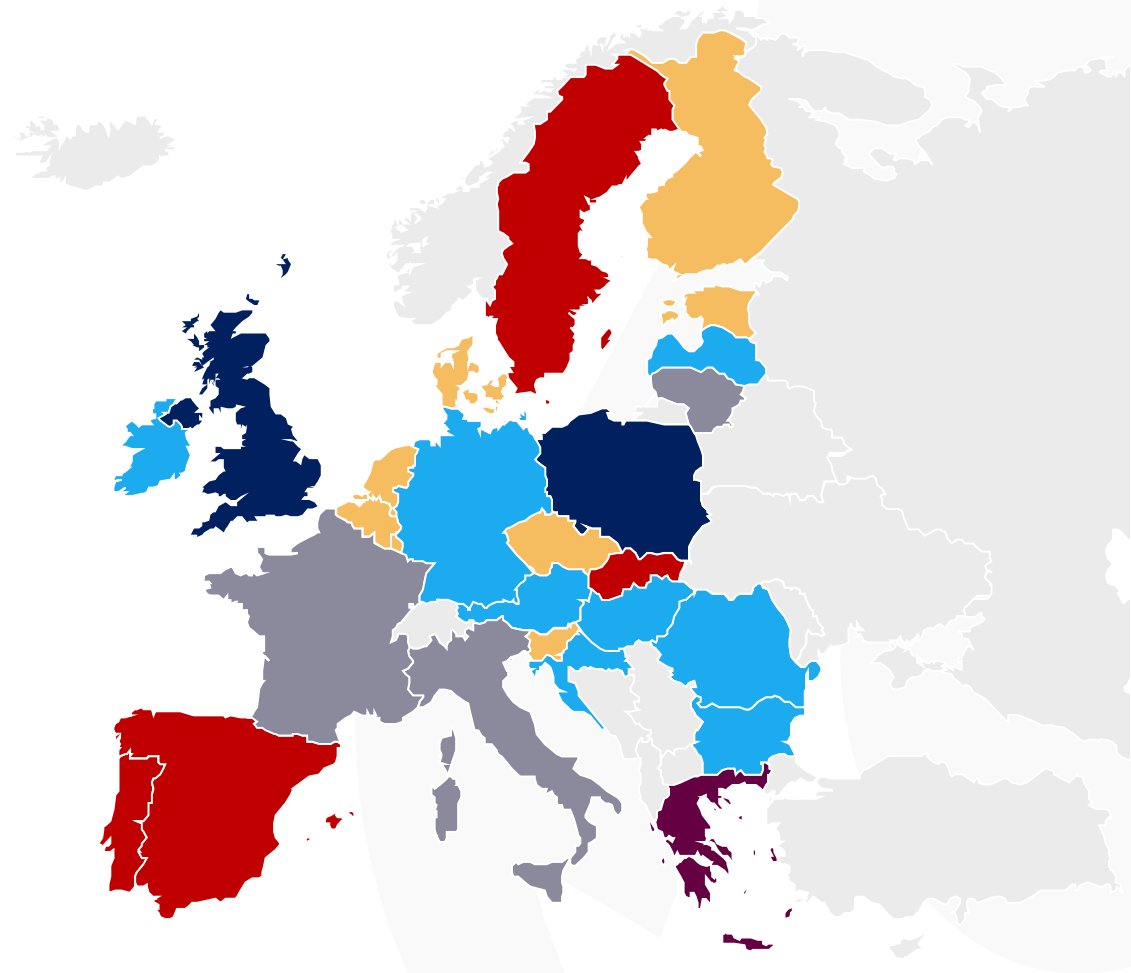
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# European Council – 2019



<b>European People's Party</b>	<b>9</b>	<b>27.23%</b>
<b>Alliance of Liberals and Democrats for Europe Party</b>	<b>8</b>	<b>10.59%</b>
<b>Party of European Socialists</b>	<b>5</b>	<b>14.21%</b>
<b>Alliance of Conservatives and Reformists in Europe</b>	<b>2</b>	<b>20.26%</b>
<b>Party of the European Left</b>	<b>1</b>	<b>2.10%</b>
<b>Independent</b>	<b>3</b>	<b>25.60%</b>
<b>Total</b>	<b>28</b>	<b>100%</b>



# EU Commission

**Europe People's Party  
(EPP)**

**14**

**Party of European Socialists  
(S&D)**

**8**

**Alliance of Liberals &  
Democrats (ALDE)**

**5**

**Alliance of Conservatives &  
Reformists (ECR)**

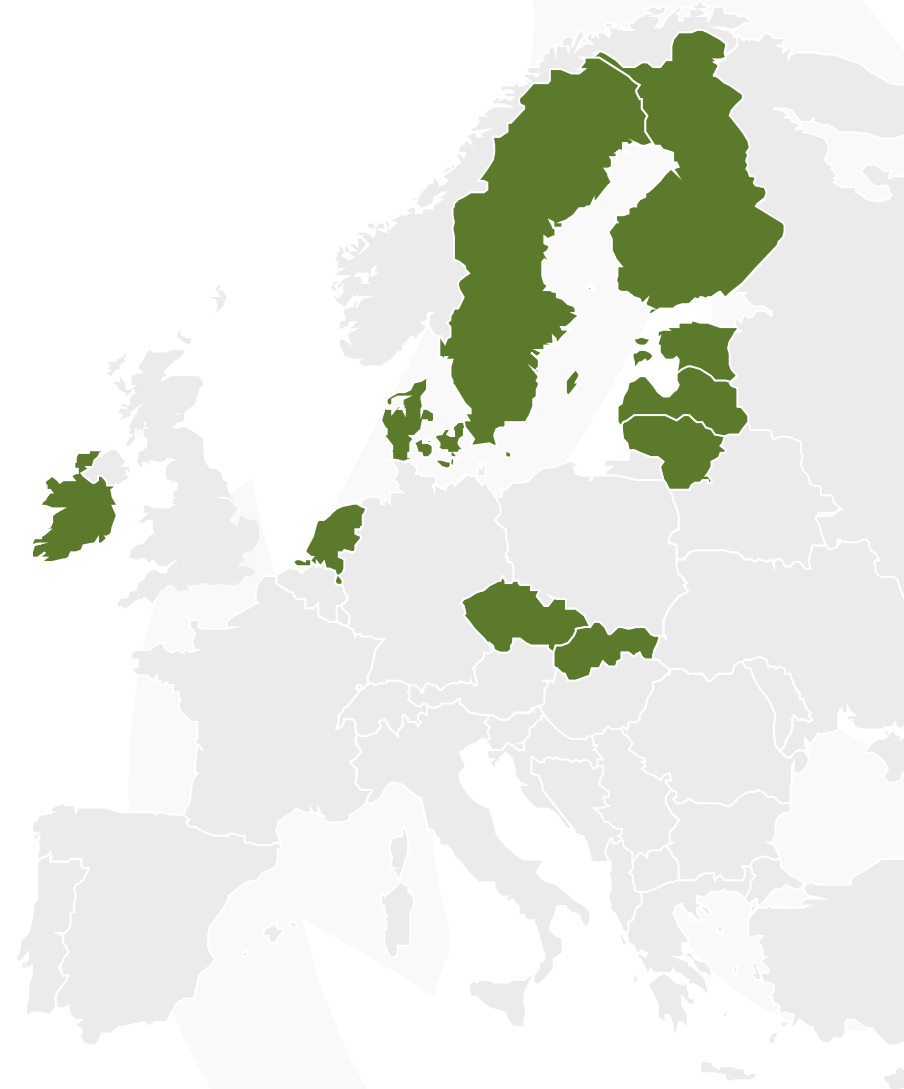
**1**



# Hansa 2.0



- Formed in response to Brexit
- Sweden, Finland, Denmark, Ireland, the Netherlands, Lithuania, Estonia, Latvia, Slovakia and the Czech Republic  
AKA “The Ten Dwarves”
- Fiscal conservatives & integration sceptics
- Counterweight to Franco-German Axis
- Population of roughly 70 million of the 450 million EU citizens post Brexit (15% of the EU27)
- 35% of population is a blocking minority so limited



# What could be on the agenda in next mandate 2019-2024?



- Capital Markets Union
- European Markets infrastructure Regulation (EMIR)
- Common Consolidated Corporate Tax Base (CCCTB)
- Eurozone health
- Data Protection Regulation
- Digital Tax
- Building the Energy Union
- Climate Change
- TTIP revival
- Trade with third countries
- Future Relationship with the UK
- Defence Union
- Fake news and disinformation
- Vaccinations / AMR
- Industrial policy



# Thank you

## Q&A

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