



## Directors flag lack of confidence in Government

Recent independent research conducted by Behaviour & Attitudes on behalf of the Institute of Directors in Ireland (IoD) among its members, has found that over half (54%) of those directors surveyed believe the Government does not have sufficient understanding of the current economic situation to resolve it and 7 in 10 (70%) claim that not enough is happening to resolve the crisis quickly enough.

In addition, 3 in 5 (60%) directors do not have confidence that the Government has the resolve and ability to lead Ireland out of the current economic crisis. This figure is slightly lower among Irish owned companies (56%) but rises to over two-thirds (68%) among multinationals. However, less than half (45%) think that a change of Government would restore business confidence.

When reviewing the results by company type, 95% of directors in professional practice firms attribute responsibility to the banks and 55% to Government. PLCs hold the Government (66%) and banks (68%) equally responsible, while 3 in 5 (61%) directors in SMEs hold the Government responsible, with just over half (52%) blaming the banks.



*Conall O Caoimh, Director , Value Added in Africa, Keynan Ambassador to Ireland Catherine Muigai Mwangi and Minister of State for Overseas Development Peter Power T.D. at the Raddisson Hotel, Golden Lane, for the launch of Value Added in Africa's World Cup Campaign, The nationwide advertising campaign aims to show that something is changing in Africa : that Africa is not only open for sport; it is also open for trade. Value Added Africa is a fair trade charity which helps Afriician producers find Irish companies to promote and distribute products in Ireland.*